



# Coatesville Area School District – Finance Committee

Budget Timeline & Parameters

October 27, 2020

## COATESVILLE AREA SCHOOL DISTRICT - BUDGET TIMELINE 2021-2022

November

Board Discusses Opt-Out Resolution or use of Act 1 process and possible Referendum Exceptions.

January

Board either: (1) Adopts Opt-Out Resolution or (2) Makes Preliminary Budget available for Public inspection.

February

Preliminary Draft of Budget if Opt-Out is selected.

March

Deadline for Homeowners to file Homestead Application.  
Deadline to File for Referendum Exceptions.

April

Approval of Proposed Budget if Opt-Out is selected

June

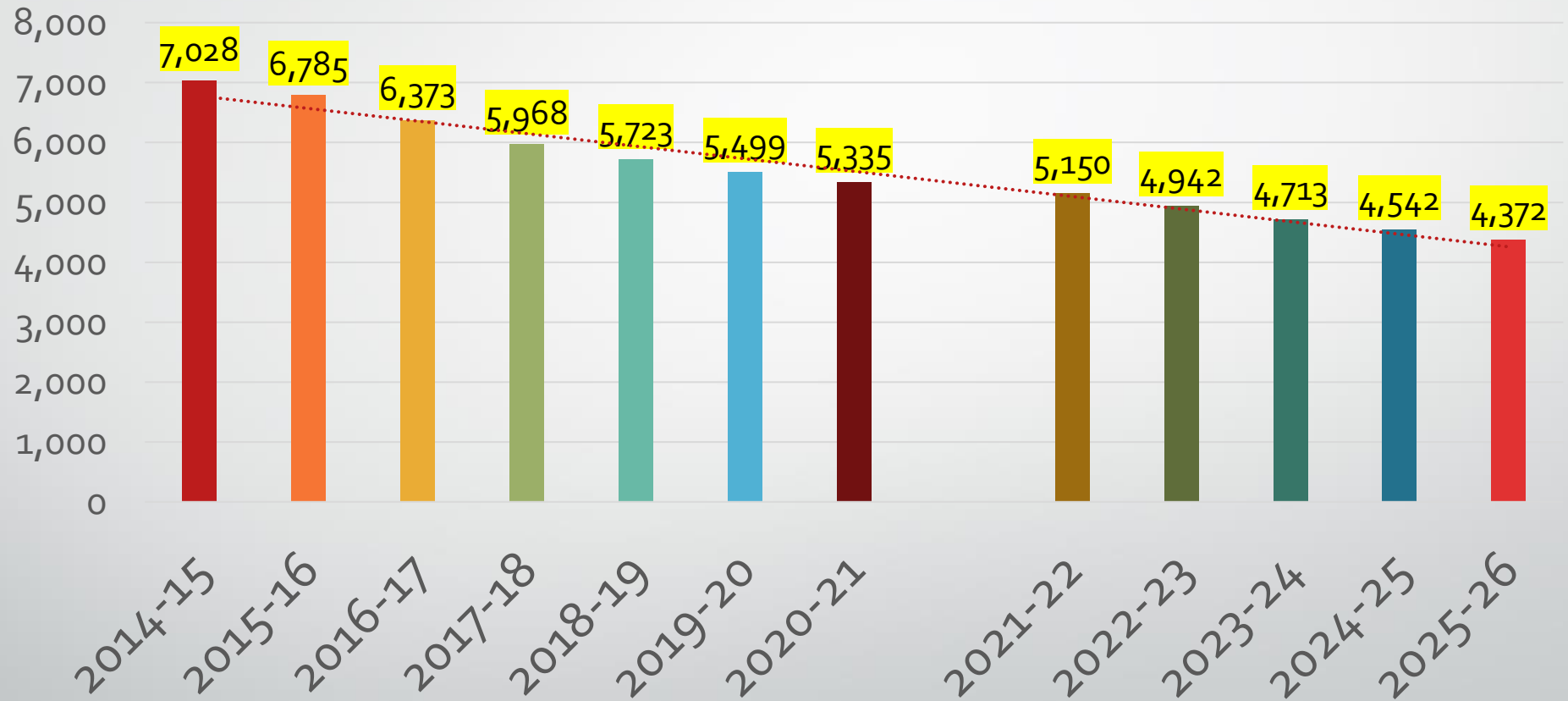
Final Budget Adopted

## ACT 1 INDEX VS. MILLAGE RATES VS. SOCIAL SECURITY INCREASES

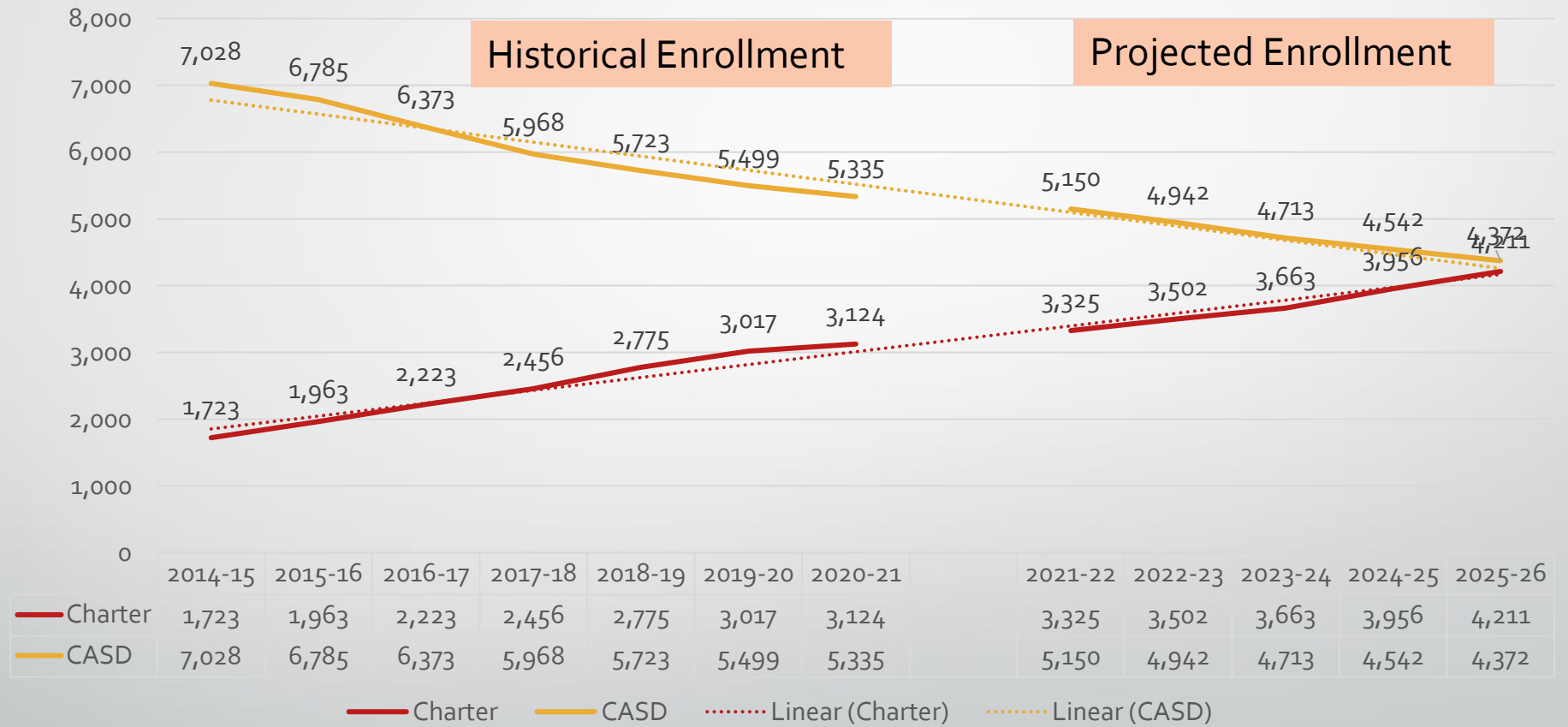
Fiscal Year	Act 1 Index (Adjusted Base)	CASD Millage Increase (%)	*CPI Increase
2021-22	3.9%	TBD	TBD
2020-21	3.3%	0.0%	1.3%
2019-20	2.9%	3.9%	1.6%
2018-19	3.0%	5.3%	2.8%
2017-18	3.2%	4.3%	2.0%
2016-17	3.1%	2.1%	0.3%
2015-16	2.4%	2.4%	0.0%
2014-15	2.6%	2.6%	1.7%
2013-14	2.1%	3.6%	1.5%
2012-13	2.1%	2.1%	1.7%
2011-12	1.7%	3.5%	3.6%
Avg's	2.8%	3.0%	1.7%

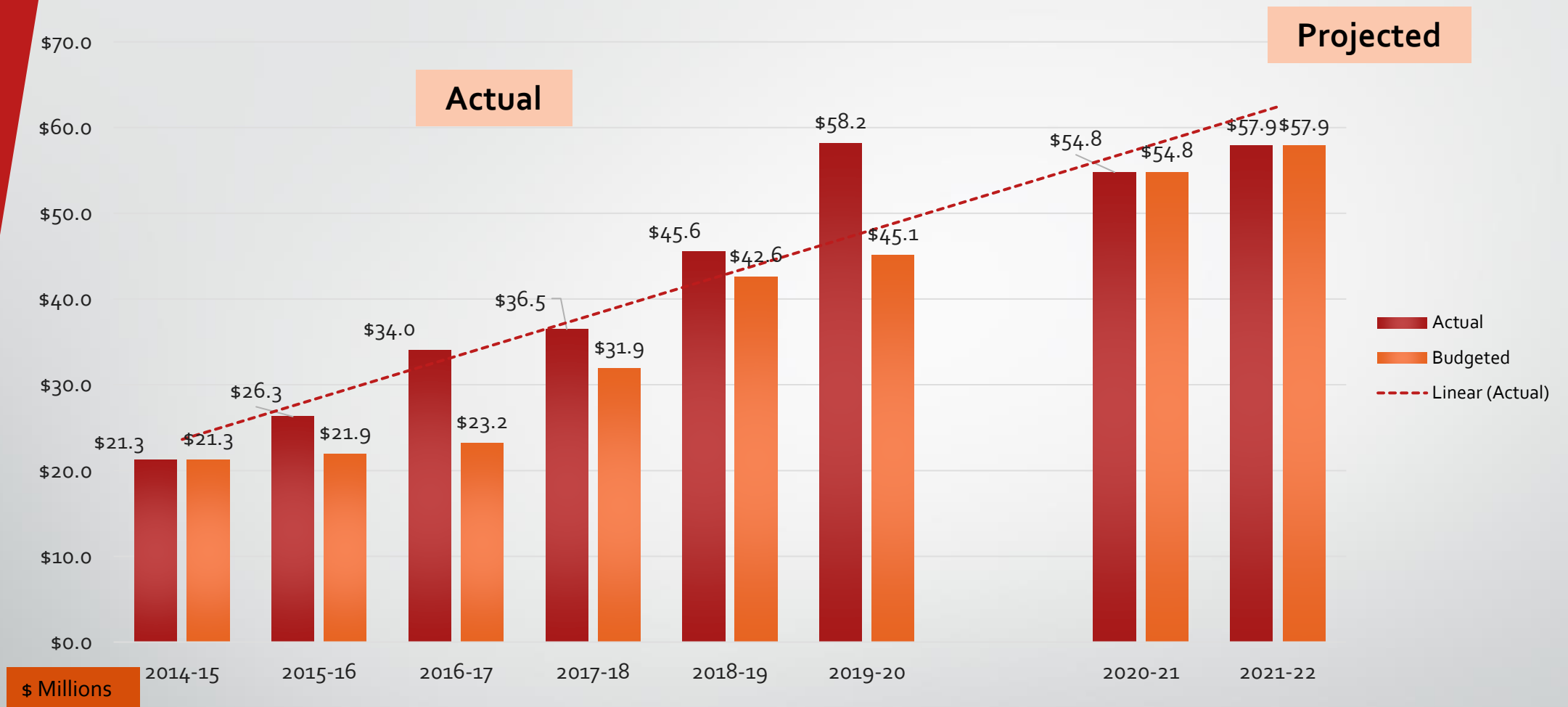
**\*Social Security Cost-Of-Living Adjustments – Bureau of Labor Statistics  
January 1<sup>st</sup> of year following the budget adoption**

## Historical & Projected District Enrollment Based on October 1<sup>st</sup> Data



## CASD vs Charter School Enrollment Trend





# Charter School Costs and Projected Costs

**2019-2020**

Budget Area	Original Budget	Amount Spent
Support of Other Schools (includes Charter School tuition)	\$49,696,220	\$65,868,867
Purchase Professional Services (300 Objects)	20,322,000	21,790,000

Budget areas where we have overspent  
the budget last year.

## FUND BALANCE SUMMARY

	2014-2015	2015-2016	2016-2017	2017-2018 *	2018-2019	2019-2020
<b>General Fund</b>	\$ 11,223,003	\$ 11,992,238	\$ 2,809,363	\$ 11,254,067	\$ 4,784,527	\$ (1,723,433)
<b>Capital Projects Fund</b>	\$ 9,071,674	\$ 7,231,624	\$ 5,377,273	\$ 5,382,170	\$ 4,679,243	\$ 2,475,733
<b>Capital Reserve Fund</b>	\$ 90,229	\$ 90,341	\$ 1,093,154	\$ 944,061	\$ 887,242	\$ 887,242
<b>Totals</b>	\$ 20,384,906	\$ 19,314,204	\$ 9,279,789	\$ 17,580,298	\$ 10,351,012	\$ 1,639,542
<b>Change</b>		\$ (1,070,703)	\$ (10,034,414)	\$ 8,300,509	\$ (7,229,286)	\$ (8,711,470)

*\* 2017-2018 General Fund Balance includes Debt proceeds of \$13.3 million. Without these proceeds the General Fund Balance would have been negative \$2.1 million*

## MINIMUM FUND BALANCE REQUIREMENT

	2014-2015	2015-2016	2016-2017	2017-2018 *	2018-2019	2019-2020
<b>General Fund</b>	\$ 11,223,003	\$ 11,992,238	\$ 2,809,363	\$ 11,254,067	\$ 4,784,527	\$ (1,723,433)
<b>Minimum Fund Balance Requirement **</b>	\$ 7,322,351	\$ 7,934,177	\$ 8,508,027	\$ 8,612,813	\$ 8,936,011	\$ 9,306,027
<b>Fund Balance Excess/(Shortfall)</b>	\$ 3,900,652	\$ 4,058,061	\$ (5,698,664)	\$ 2,641,254	\$ (4,151,484)	\$ (11,029,459)

*\*\* Per Board Policy 620 Fund Balance - The School District will strive to maintain an unassigned general fund balance of no less than five percent (5%) and not more than eight percent (8%) of the budgeted expenditures for that fiscal year.*



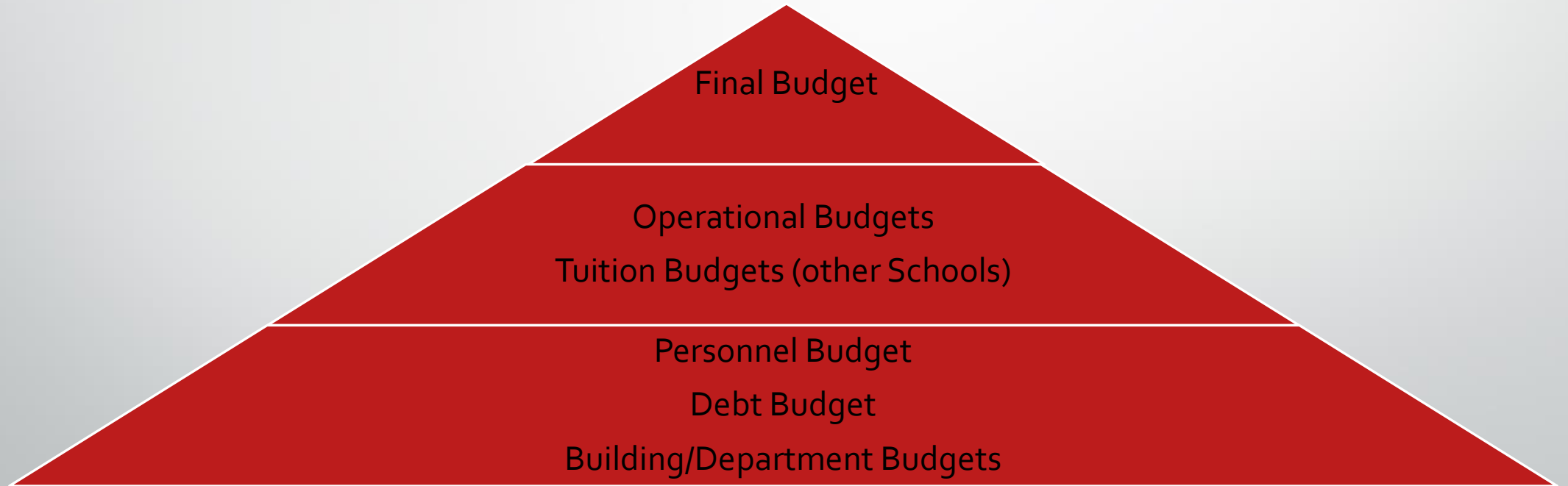
# COATESVILLE AREA SCHOOL DISTRICT

## Net Outstanding Debt Service - After State Reimbursement

1	2	3	4	5	6	7	8	9	10	11
Fiscal Year Ending June 30	Series 2013 Bonds Net D/S Outstanding	Series 2017 Bonds Net D/S Outstanding	CASDBA Series 2018 Bonds Net D/S Outstanding	Series 2019 Notes Net D/S Outstanding	Series 2020 Notes Net D/S Outstanding	Series 2020 A Bonds Net D/S Outstanding	Series 2020 B Bonds Net D/S Outstanding	Series 2020 C Notes Net D/S Outstanding	Series 2020 D Notes Net D/S Outstanding	Total Net D/S Outstanding
2021	\$865,000	\$1,870,127	\$1,877,500	\$923,095	\$1,523,583	\$0	\$0	\$0	\$0	\$7,059,305
2022		1,870,127	1,881,250	923,652	2,413,597	0	0	0	0	7,088,626
2023		9,699,956	1,876,625	925,737	2,417,790	0	0	0	4,551	14,924,659
2024		10,539,942	1,878,500	940,580	2,412,403	0	0	0	4,551	15,775,976
2025		10,542,383	1,881,500	941,579	2,417,407	0	0	0	4,551	15,787,419
2026		10,541,534	1,880,500	941,429	2,416,711	0	0	0	4,551	15,784,725
2027			1,880,375	12,288,279	2,435,094	0	0	0	4,551	16,608,299
2028			1,880,875	8,007,704	7,884,264	0	0	0	4,551	17,777,394
2029					16,918,619	0	0	0	4,551	16,923,169
2030					16,919,697	0	0	0	4,551	16,924,248
2031					16,917,485	0	0	0	4,551	16,922,036
2032					367,383	0	0	0	8,509,435	8,876,818
2033						0	0	0	8,846,172	8,846,172
2034						0	3,585,000	4,600,008	952,254	9,137,262
2035						2,195,000	7,520,000			9,715,000
2036						9,715,000	0			9,715,000
2037						9,715,000	0			9,715,000
2038						9,715,000	0			9,715,000
2039						9,720,000	0			9,720,000
<b>TOTAL</b>	<b>\$865,000</b>	<b>\$45,064,069</b>	<b>\$15,037,125</b>	<b>\$25,892,056</b>	<b>\$75,044,034</b>	<b>\$41,060,000</b>	<b>\$11,105,000</b>	<b>\$4,600,008</b>	<b>\$18,348,816</b>	<b>\$237,016,107</b>

Reimb %:	0.00%	29.43%	0.00%	22.08%	0.00%	0.00%	0.00%	17.01%	17.51%
2019-20 MVAR:	51.33%	51.33%	51.33%	51.33%	51.33%	51.33%	51.33%	51.33%	51.33%
State Share:	0.00%	15.11%	0.00%	11.33%	0.00%	0.00%	0.00%	8.73%	8.99%
Local Share:	100.00%	84.89%	100.00%	88.67%	100.00%	100.00%	100.00%	91.27%	91.01%

# Budget Construction



## Building a Budget:

Category	Percentage	Dollars
Staffing:	36.24%	\$63.7 million
Debt and Legal:	4.92%	\$8.65 million
Support of Other Schools:	37.66%	\$66.2 million
Transportation:	5.20%	\$9.1 million
Special Education:	7.71%	\$13.5 million
Other Spending: Facilities/Technology/Buildings/Athletics/All Other	7.50%	\$13.5 million
CARES:	0.77%	\$1.3 million
Budgetary Reserves:	0.00%	\$0.0 million
Total:	100%	\$175,9 million



# Variables

- Erosion of Reserves
- Economy
- Charter Schools
- Politics
  - State Budget
  - Looming Threat of Property Tax Reform
- Special Education
- Aging Infrastructure

